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## **Willows Project survives receivership**

The Willows—a 71-unit condominium in Winfield disrupted by a lien and subsequent receivership—is ready to be completed.

Since work halted in January, receiver BDO Dunwoody has hired a new contractor to finish the building on Bottom Wood Lake Road so people can start moving in this fall.

“All the contracts written before the receivership are being honoured at the prices originally agreed upon, said Bert Chapman of Premier Canadian Properties, the Kelowna real estate office marketing The Willows.

“While the receivership and the delay are unfortunate, it’s ended up to be a good news story that buyers will get their condos at the original price.”

A few of the units that were not sold and became available because their original buyers wanted out of their contract, will go on sale soon at higher prices that reflect the Okanagan’s rising real estate values.

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